

Press release

Jeumont Electric one of the top five suppliers in Australian submarine program

Jeumont, France, May 9, 2016 -- Jeumont Electric announced today that it has been selected as a major supplier in the Australian government's Sea 1000 Future Submarine Program; French naval defense and energy company DCNS is the Australian government's exclusive partner on the program. The contract, which covers the construction of twelve submarines to replace the fleet's six current Collins-type submarines, also includes the transfer of stealth technology, production, and the combat system, plus maintenance throughout the submarines' lifetimes.

Jeumont Electric, a recognized expert in rotating electric machines for more than a century, had been working on the technical and business aspects of the bid since October 2015, earning a position among the program's top five largest and most strategic suppliers. Jeumont Electric will supply the propulsion pack, which includes manufacturing permanent-magnet synchronous motors and the associated power electronics cabinets, and will also provide maintenance training.

"We are pleased that the Australian government has entrusted DCNS with this contract," said Daniel Marlot, Director of Sales, Marine Industry at Jeumont Electric. "We are working closely with DCNS and with most of the other suppliers involved in this exciting program. Our teams in France had demonstrated the quality of their work on several previous projects. We are pleased to bring our know-how to this demanding and far-reaching new program. We plan to build a close working relationship with the Australian government to ensure their full satisfaction."

About Jeumont Electric

Jeumont Electric and its subsidiaries are major equipment suppliers to the electricity production and conversion markets. For more than a century, Jeumont Electric has been manufacturing electric motors and alternators for a broad range of applications. Jeumont Electric employs more than 650 people and has operations in Europe, Asia, the Middle East, and Latin America.

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